

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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1. Name and Address of Reporting Person* <u>HUTTON THOMAS C</u> (Last) (First) (Middle) 1270 AVENUE OF THE AMERICAS SUITE 1905 (Street) NEW YORK NY 10020 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>CHEMED CORP [CHE]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) vice president
	3. Date of Earliest Transaction (Month/Day/Year) 02/17/2012	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
capital stock	02/17/2012		M		3,000	A	\$33.75	33,682	D	
capital stock	02/17/2012		M		2,000	A	\$38.13	35,682	D	
capital stock	02/17/2012		F ⁽¹⁾		3,598	D	\$63.36	32,084	D	
capital stock	02/17/2012		A ⁽²⁾		710	A	\$63.36	32,794	D	
capital stock								3,026	I	by spouse
capital stock								6,058	I	by son
capital stock								6,070	I	by daughter
capital stock								5,900	I	by son

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
stock option(right to buy with tandem tax withholding)	\$33.75	02/17/2012		M		3,000		11/19/2008	05/19/2018	capital stock	3,000	\$33.75	50,000	D	
stock option(right to buy with tandem tax withholding)	\$38.13	02/17/2012		M		2,000		09/11/2005	03/11/2015	capital stock	2,000	\$38.13	48,000	D	
stock option(right to buy with tandem tax withholding)	\$63.36	02/17/2012		A		7,500		02/17/2013 ⁽³⁾	02/17/2022	capital stock	7,500	\$63.36	55,500	D	

Explanation of Responses:

1. Payment of purchase price and tax obligation on stock option exercise.
2. award of restricted stock vesting in full 02/17/2016.
3. exercisable in 3 equal annual installments commencing 2/17/2013.

Remarks:

Thomas C. Hutton

02/21/2012

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.