$\Box$ 

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL											
OMB Number:	3235-0287										
Estimated average burden											

Tiours per response.	0.5
8 <u></u>	
p of Reporting Person(s) to Issuer plicable)	

1. Name and Address of Reporting Person <sup>*</sup> <u>WILLIAMS DAVID PATRICK</u>			2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>CHEMED CORP</u> [ CHE ]		tionship of Reporting Persor all applicable) Director Officer (give title	10% Owner Other (specify
(Last) 2600 CHEMED 255 EAST FIFTI	-	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 02/18/2011	Λ	below) executive vice preside	below) nt & CFO
(Street) CINCINNATI (City)	et) ICINNATI OH 45202		4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Filing (( Form filed by One Reporti Form filed by More than C Person	ing Person

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	s)   `	
capital stock	02/18/2011		A <sup>(1)</sup>		3,790	A	\$65.17	67,541	D	
capital stock	02/18/2011		A <sup>(2)</sup>		4,600	A	\$65.17	72,141	D	
capital stock								1,600	Ι	by IRA

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
stock option(right to buy with tandem tax withholding)	\$65.17	02/18/2011		A <sup>(3)</sup>		35,000		02/18/2012	02/18/2011	capital stock	35,000	\$65.17	159,750	D	

**Explanation of Responses:** 

1. award of restricted stock vesting in full 2/18/2015.

2. award of LTIP restricted stock vesting in full 2/18/2015.

3. exercisable in 3 equal annual installments commencing 2/18/2012.

**Remarks:** 

#### David P. Williams

\*\* Signature of Reporting Person

02/22/2011

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.