FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| STATEMENT | <b>OF CHANGES</b> | IN BENEFICIAL | <b>OWNERSHIP</b> |
|-----------|-------------------|---------------|------------------|

| OMB APPRO              | JVAL      |
|------------------------|-----------|
| OMB Number:            | 3235-0287 |
| Estimated average burd | en        |
| hours per response:    | 0.5       |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  HUTTON THOMAS C      |                  |                  |  |           | 2. Issuer Name <b>and</b> Ticker or Trading Symbol CHEMED CORP [ CHE ] |   |   |                  |  |          |  |       |             | Relationship of Reporting Person(s) to Issu<br>(Check all applicable)     X Director 10% Ow |  |   |                                  |  |   |                |
|--|------------------|------------------|--|-----------|--|---|---|------------------|--|----------|--|-------|-------------|---|--|---|----------------------------------|--|---|----------------|
| (Last) (First) (Middle) 1270 AVENUE OF THE AMERICAS SUITE 1905 |                  |                  |  |           | 3. Date of Earliest Transaction (Month/Day/Year) 12/01/2010            |   |   |                  |  |          |  |       |             | X   |  | er (give title<br>v)  | Other (specify below)  president |  |   |                |
| (Street) NEW YC  | EW YORK NY 10020 |                  |  |           | 4. If  | 4. If Amendment, Date of Original Filed (Month/Day/Year)    |   |                  |  |          |  |       |             |   | 6. Indi<br>Line)<br>X  | vidual or Joint/Group Filing (Check Applicable<br>Form filed by One Reporting Person<br>Form filed by More than One Reporting<br>Person |                                  |  |   | on             |
|  |                  | Tabl             | e I - No                                   | n-Deriv   | ative  | Se  | curit   | es Ac            | quired,  | Dis      | posed o  | f, or | Ben         | efic  | ially  | Owne  | ed                               |  |   |                |
|  |                  |                  | 2. Transaction<br>Date<br>(Month/Day/Year) |           | ur)   !  | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |   | Code (           | Transaction<br>Code (Instr.  |          | 4. Securities Acquired (A)<br>Disposed Of (D) (Instr. 3, 4<br>5) |       |             |   | Securi<br>Benefi<br>Owned  | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported   |                                  | ownership<br>m: Direct<br>or Indirect<br>Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |                |
|  |                  |                  |  |           |  |   |   |                  | Code   | v        | Amount   | (     | A) or<br>D) | Pric  | се   | Transa  | ction(s)<br>3 and 4)             |  |   | (              |
| capital stock  |                  |                  | 12/01                                      | /2010     |  |   |   | F <sup>(1)</sup> |  | 616 D \$ |  | \$6   | 2.03        | 28,460  |  | D   |                                  |  |   |                |
| capital sto  | ck               |                  |  |           |  |   |   |                  |  |          |  |       |             |   |  | 3   | 3,026                            |  | Ι   | by<br>spouse   |
| capital sto  | ck               |                  |  |           |  |   |   |                  |  |          |  |       |             |   |  | (   | 5,058                            |  | I   | by son         |
| capital stock  |                  |                  |  |           |  |   |   |                  |  |          |  |       |             |   |  | 6,070   |                                  | I  |   | by<br>daughter |
| capital stock  |                  |                  |  |           |  |   |   |                  |  |          |  |       |             |   |  | 5,900   |                                  | I  | by son  |                |
|  |                  | Та               |  |           |  |   |   |                  |  |          | sed of,<br>onvertib  |       |             |   |  | wned  |                                  |  |   |                |
|  |                  | Transa<br>Code ( |  | tion of I |  | Expiration  | 6. Date Exercisa<br>Expiration Date<br>(Month/Day/Yea |                  | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr. and 4) |          | t  |       |             |   | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)  |                                  |  |   |                |
|  |                  |                  |  |           | Code   | v   | (A)   | (D)              | Date<br>Exercisa   |          | Expiration<br>Date   | Title | of<br>Sha   |   |  |   |                                  |  |   |                |

**Explanation of Responses:** 

1. stock award tax obligation

Remarks:

Thomas C. Hutton

12/02/2010

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.