FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
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0.5

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  WALSH GEORGE J III						2. Issuer Name <b>and</b> Ticker or Trading Symbol  CHEMED CORP [ CHE ]									Check a	tionship of Reportin c all applicable) Director Officer (give title below)		10% C		
(Last) (First) (Middle) 2600 CHEMED CENTER						3. Date of Earliest Transaction (Month/Day/Year) 01/18/2011														(specify
255 EAST 5TH STREET  (Street)  CINCINNATI OH 45202  (City) (State) (Zip)					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									ine) X	vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person				
		Tabl	e I - No	n-Deriv	ative	Sec	curitie	s Ac	quired,	Dis	posed o	f, or	Ben	efici	ally O	wne	d			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Da					Exe ay/Year) if ar		A. Deemed execution Date, fany Month/Day/Year)		3. Transaction Code (Instr. b) 8) 4. Securities Acquired Disposed Of (D) (Instr. 5)					Beneficially Owned Follow		es ially Following	6. Owner Form: Dir (D) or Ind (I) (Instr.	ect irect	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	() ()	() or ()	Price	т	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)
capital stock 01/18/2					/2011	2011		P		310	$\top$	A	\$63.35		310		I		spouse	
capital stock 01/18/2					/2011		P		300		A	\$63.18		4,810		D				
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	n Date,	4. Transactio Code (Inst 8)				6. Date E Expiratio (Month/D		Amount of Securities Underlying Derivative Security (Instr. and 4)			8. Price Deriva Securi (Instr.	tive	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	t (D) lirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amount or Number of Shares							

Explanation of Responses:

Remarks:

<u>George J. Walsh, III</u> <u>01/19/2011</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $<sup>^{\</sup>star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).