FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* TUCKER ARTHUR V JR						2. Issuer Name and Ticker or Trading Symbol CHEMED CORP [CHE]								eck all appli Direct	cable) or	ing Person(s) to Issuer 10% Owner Other (spec		wner
(Last) (First) (Middle) 2600 CHEMED CENTER						3. Date of Earliest Transaction (Month/Day/Year) 02/27/2008								helow)	Officer (give title below) vice president &			specify
(Street) CINCINN (City)	IATI OH	te) (Z		4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
Table I - Non-Deriv 1. Title of Security (Instr. 3) 2. Transa Date (Month/D					ction 2A. Deemed Execution Date			ned n Date,	3. Transa Code (ection	4. Securities Disposed O 5)	ed (A) or	5. Amou Securition	int of	Form: (D) or	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
								.,	Code	v	Amount	(A) or (D)	Price	Reporte Transac (Instr. 3	d tion(s)			(Instr. 4)
capital stock				02/27/	/2008				M		1,000	A	\$18.4	5 24	24,662		D	
capital stock			02/27/	02/27/2008				F ⁽¹⁾		559	D	\$49.6	8 24	24,103		D		
capital stock 02/				02/27/	/2008			F ⁽¹⁾		8,836	D	\$49.6	8 15	15,267		D		
capital stock 02/27.				2008			M		16,000	A	\$17.9	3 31	31,267		D			
		Та	ıble II -								osed of, convertible			Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Dee Execution if any (Month/I		4. Transa Code (8)				6. Date Exerc Expiration Da (Month/Day/Y		ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4		Beneficial Ownershi t (Instr. 4)
					Code	v	(A)	(D)	Date Exerci	sable	Expiration Date	Title	Amount or Number of Shares					
stock option(right to buy with tandem tax withholding)	\$18.45	02/27/2008			M	M 1,000		11/20/	2002	05/20/2012	capital stock	1,000	93,000		0	D		
stock option(right to buy with	\$17.93	02/27/2008			M			16,000	11/19/	2003	05/19/2013	capital stock	16,000	\$17.93	77,000	0	D	

Explanation of Responses:

1. Payment of purchase price and tax obligation on stock option exercise.

Remarks:

tandem tax withholding)

Arthur V. Tucker, Jr.

02/29/2008

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).