FORM 4

obligations may continue. See

Instruction 1(b)

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL (OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden 0.5 hours per response:

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Witzeman Michael D						2. Issuer Name and Ticker or Trading Symbol CHEMED CORP [CHE]								(Check	all app	o of Reporting Policable) stor er (give title		10% O		
(Last) (First) (Middle) 2600 CHEMED CENTER 255 EAST FIFTH STREET						3. Date of Earliest Transaction (Month/Day/Year) 02/21/2020								below) vice president and controller						
(Street) CINCINNATI OH 45202 (City) (State) (Zip)					4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Table	e I - No	n-Deriv	ative :	Sec	uritie	s Acq	uired,	, Dis	posed o	f, or B	enefic	ially (Owne	ed				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da						Execution Date,		Date,	3. Transa Code (8)		Disposed	Securities Acquired (A) (isposed Of (D) (Instr. 3, 4			5. Amo Securi Benefi Owned Report	ties cially I Following	For (D)	Ownership m: Direct or Indirect (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount	(A) (D)	or Pric	e	Transa	action(s) 3 and 4)			(11341.4)	
capital stock 0				02/21	2/21/2020				М		612(1)	A	\$48	37.9	5	5,836		D		
capital stock		02/21/2020		Τ			M		499(2)	A	\$48	37.9	6,335			D				
capital sto	ck			02/21	/2020				F		334(3)	Г	\$48	37.9	6	5,001	001 D			
		Ta									osed of, onvertib				vned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deer Execution if any (Month/I		4. Transa Code (I 8)		tion of		6. Date Exerci Expiration Dat (Month/Day/Ye		te	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Deri Secu (Inst		9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	,	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)		Date Exercisa	able	Expiration Date	Title	Amount or Number of Shares							
performance stock units	(4)	02/21/2020			M			302	(5)		(5)	capital stock	302	\$(0.00	1,430		D		
performance stock units	(4)	02/21/2020			М			302	(5)		(5)	capital stock	302	\$(0.00	1,128		D		
performance	(6)	02/21/2020			A		422		(7)		(7)	capital	422	\$(0.00	1,550		D		

Explanation of Responses:

- 1. The number of performance share units ("PSU's") that vested based on the Company's achieving adjusted earnings per share growth rate for the period January 1, 2017 through December 31, 2019. The actual performance of 24.29% yielded an award of 200% of target; including the reinvestment of dividends paid during such period, the award is 202.5% of target.
- 2. The number of PSU's that vested was based on the Company's achieving relative total shareholder returns for the period January 1, 2017 through December 31, 2019, compared to a defined peer group of companies. The Company's performance ranked in the 79th percentile of that group, yielding an award of 163.2%; including the reinvestment of dividends paid during such period, the award is 165.2% of target.
- 3. Shares withheld to satisfy tax obligations in connection with vesting of PSU's.
- 4. Each PSU reflects the contingent right to receive a variable number of shares of capital stock based on achieving performance goals. PSU's were settled in shares on their scheduled vesting date as determined by the Compensation Committee.
- 5. PSU's awarded February 17, 2017 vest based on achievement of performance targets over a period of January 1, 2017 to December 31, 2019. The determination of the performance level was to be made by March 15, 2020.
- 6. Each performance stock unit represents a contingent right to receive one share of Chemed Capital Stock
- 7. Performance stock units vest based on the extent to which the Company achieves certain performance targets over a performance period of January 1, 2020 to December 31, 2022. The determination of the performance level is to be made by March 15, 2023 and earned shares to be delivered thereafter.

Remarks:

Michael D. Witzeman

02/25/2020

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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