FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL									
OMB Number:	3235-0287								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* GRACE PATRICK P					2. Issuer Name and Ticker or Trading Symbol CHEMED CORP [CHE]								(Ch	eck all a _l	nip of Reportin oplicable) ector	ng Person(s) to I	ssuer Owner	
(Last) (First) (Middle) 1100 PARK AVE					3. Date of Earliest Transaction (Month/Day/Year) 05/16/2011									Offi bel	cer (give title ow)	Other below	(specify)	
APT 15C					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable				
(Street) NEW YORK NY 10128												Line	X Foi	Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(St	ate) (Zip)															
		Tabl	e I - Nor	า-Deriv	ative	Sec	uritie	s Ac	quired	, Dis	posed o	f, or	Ben	eficial	ly Owr	ied		
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da					Execution Date,		Code	Transaction Disposed Of (Code (Instr. 5)			es Acquired (A) or Of (D) (Instr. 3, 4 and		5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
								Code	v	Amount (A)		A) or D)	Price	Trans	saction(s) : 3 and 4)		(111501.4)	
capital stock 05/16/2				′2011		A ⁽¹⁾		866	A \$		\$69.3	6	8,138	D				
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date, Transact Code (In:					6. Date Expirati (Month/	on Dat		Amount of		str. 3	. Price of Perivative Security Instr. 5)	derivative Securities	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercis		Expiration Date	Title	Nur of	nber res				

Explanation of Responses:

1. award of stock

Remarks:

Patrick P. Grace

05/17/2011

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.