FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| l | OMB APPRO | VAL |
|---|-------------------------|-----------|
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| | Check this box if no longer subject to |
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| \neg | Section 16. Form 4 or Form 5 |
| J | obligations may continue. See |
| | Instruction 1(b). |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* | | | | | | | | | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
|---|---|--|---|---------------------|------------------|---|------------------|---------------|---|-------|---------------------|---|-----------------|----------------------|---|--|---|---|---|--|--|--|
| ERHART CHARLES H | | | | | | CHEMED CORP [CHE] | | | | | | | | | Zneck X | Direc | • | 10% | 10% Owner | | | |
| (Last) (First) (Middle) 2600 CHEMED CENTER | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 05/15/2006 | | | | | | | | | | Office below | er (give title w) | Other below | (specify y) | | | |
| 255 EAST 5TH STREET | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | | |
| (Street) CINCINNATI OH 45202 | | | | | | | | | | | | | | | | X Form filed by One Reporting Person | | | | | | |
| CINCINNATI OH 45202 | | | | - | | | | | | | | | | | Form filed by More than One Reporting Person | | | | | | | |
| (City) | (| State) | (Zip) | | | | | | | | | | | | | | | | | | | |
| | | Tab | le I - No | n-Deri\ | /ative | Se | curitie | s Acc | quired, | Dis | posed o | f, oı | r Ben | efici | ally (| Owne | ed | | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | | | Execution Dat | | n Date, | 3. Transaction Code (Instr. 8) | | | | | | 4 and Se Be Ov | | ount of ties cially d Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | | | | | | | v | Amount | | (A) or (D) | Price | | Reported Transaction(s) (Instr. 3 and 4) | | | (instr. 4) | | | |
| capital stock 05/15/2 | | | | | | 2006 | | | A ⁽¹⁾ | | 1,000 | | A \$55.2 | | .25 | 25 21,000 ⁽²⁾ | | D | | | | |
| | | Т | able II - I | Derivat (e.g., p | tive S uts, c | ecu alls | rities , warr | Acqu ants, | ired, D option | ispo | sed of, onvertib | or E | Benef securi | iciall ties) | y Ov | vned | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deem Execution if any (Month/D | n Date, | Code (Inst | | | | 6. Date E Expiratio (Month/D | n Dat | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) | | ıstr. 3 | | | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4 | Beneficial Ownership (Instr. 4) | | | |
| | | | | | Code | v | (A) | (D) | Date Exercisa | | Expiration Date | Title | or Nu of | ount mber ares | | | | | | | | |

Explanation of Responses:

- 1. award of stock
- 2. Chemed capital stock split 2 for 1 share on May 11, 2005

Remarks:

Charles H. Erhart, Jr.

05/16/2006

** Signature of Reporting Person

Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.