FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Washington, D.C. 20049

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* OTOOLE TIMOTHY S				2. Issuer Name and Ticker or Trading Symbol CHEMED CORP [CHE]										5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
								_ [_ ,					X	Direc	tor		10% C	wner	
(Last)	t) (First) (Middle)			3. D	Date of Earliest Transaction (Month/Day/Year)								\dashv	X	Office belov			Other below)	(specify	
2600 CHEMED CENTER				02/13/2008									•	executive vice president						
255 EAS	T 5TH STF	REET																		
(Street)					4. If	Ame	ndment,	Date of	f Origina	l Filed	I (Month/Da	ay/Yea	ar)		. Indiv ine)	idual o	r Joint/Group	o Filing (C	heck A	pplicable
l ` ′	CINCINNATI OH 45202													X Form filed by One Reporting Person						
														Form filed by More than One Reporting Person						
(City)	(SI	tate) (Zip)																	
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3) 2. Transa Date (Month/D					Execution ay/Year) if any		. Deemed ecution Date, any onth/Day/Year)				ties Acquired (A) d Of (D) (Instr. 3, 4			l and Sec Ber Ow		cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount		(A) or (D)	Price		Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)
capital stock 02.				02/13	3/2008				A ⁽¹⁾		5,000		A	\$52.81		64,761		D		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	Date,	4. Transaction Code (Instr. 8)		n of		6. Date Exercisable a Expiration Date (Month/Day/Year)		е	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)				ivative urity tr. 5)	9. Number or derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	: t (D) lirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)		Date Exercisa		Expiration Date	Title	or Nui of	ount mber ares						

Explanation of Responses:

1. Award of Restricted Stock vesting in full on 2/13/2012

Remarks:

Timothy S. O'Toole

02/14/2008

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.