FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Washington, D.C. 20049

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

OMB APPRO	VAL
OMB Number:	3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* MCNAMARA KEVIN J						2. Issuer Name and Ticker or Trading Symbol CHEMED CORP [CHE]									5. Relationship of Reporting Person(s) to Issue (Check all applicable) X Director 10% Owner					
(Last) (First) (Middle) 2600 CHEMED CENTER 255 EAST 5TH STREET				3. Date of Earliest Transaction (Month/Day/Year) 02/18/2005									X Officer (give title below) presider			Other (specify below)				
(Street) CINCINI (City)			15202 Zip)		4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)							Indivi ne) X	•						
		Tabl	e I - Noi	n-Deriv	ative	Se	curitie	s Ac	quired,	Dis	posed o	f, or	Ben	eficia	ally (Owne	ed			
1. Title of Security (Instr. 3) 2. Transport Date (Month/L					Execution D		n Date,	Code (Instr		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)				4 and Secur Benet		cially I Following	Form: [(D) or li	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount	(A (D) or)	Price		Transaction(s) (Instr. 3 and 4)				(
capital stock				02/18	8/2005				A ⁽¹⁾		4,000		A	\$72.4		.45 72,267		I)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	Title of 2. 3. Transaction 2A. Deemed Execution Date Execution Date, (Month/Day/Year) if any			Transaction Code (Instr. II)		mber rative rities ired r osed) : 3, 4	6. Date Exercis Expiration Date (Month/Day/Yea		е	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		ount			9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
					Code V		(A) (D)				Date	Title Shai		ares						

Explanation of Responses:

1. Award of restricted stock vesting in full on 2/18/2009.

Remarks:

Kevin J. McNamara

02/18/2005

ath.

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.