FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OWR APPRO	VAL
OMB Number:	3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  MCNAMARA KEVIN J						2. Issuer Name and Ticker or Trading Symbol CHEMED CORP [ CHE ]												licable)	ng Pe	Person(s) to Issuer 10% Owner	
	ast) (First) (Middle) 600 CHEMED CENTER 55 EAST 5TH STREET							3. Date of Earliest Transaction (Month/Day/Year) 07/12/2005										er (give title w) president and		Other (specify below)	
(Street) CINCINNATI OH 45202  (City) (State) (Zip)						4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																					
1. Title of Security (Instr. 3)  2. Trans Date (Month/I						n/Day/Year) if			2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Dispos Code (Instr. 5)		ities Acquired (A) d Of (D) (Instr. 3, 4			4 and Secu		cially I Following	Fori	Ownership m: Direct or Indirect Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
										Code	v	Amount		(A) or (D)	Price	Tran		saction(s) r. 3 and 4)			(111511.4)
capital sto	2/2005	5				A <sup>(1)</sup>		7,950		A	\$43	3.36	164,685			D					
capital sto	2/2005				<b>F</b> <sup>(2)</sup>		2,382		D	\$43.36		6 162,303			D						
		Та										osed of, onvertib					ned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	Date,		Transaction Code (Instr.				6. Date I Expirati (Month/I	on Dat		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)			8. Prio Deriva Secur (Instr.	ative ity	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	,	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
	Code		v		(A)		Date Expiration Exercisable Date Title		or Nu of	nount mber ares											

## **Explanation of Responses:**

- 1. award of stock
- 2. payment of tax obligation

## Remarks:

Kevin J. McNamara

07/12/2005

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.