FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| STATEMENT | OF CHANGES | IN BENEFICIAL | OWNERSHIP |
|------------------|-------------------|---------------|------------------|

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | |
| Estimated average burden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | |

| Name and Address of Reporting Person* MCNAMARA KEVIN J | | | 2. Issuer Name and Ticker or Trading Symbol CHEMED CORP [CHE] | | | | | | | | 5. Relationship of Reportin (Check all applicable) X Director | | | 10% Ov | wner | | | |
|----------------------------------------------------------------------------------------------------|-------------------|-------------------------------------|------------------------------------------------------------------------|-------------------------------------------------------------|----------------|-------------------------------------------------------------|------------------|----------------------------------------------------------------------------------------|----------------|---------|---------------------------------------------------------------------|---------------------------------------------------------------------------------------------------|---------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|------------------------------------------------------|------------|------------------------------------------|
| | (Firs EMED CEN | TER | 1iddle) | | | 3. Date of Earliest Transaction (Month/Day/Year) 08/07/2019 | | | | | | | | X Officer below) | give title presiden | Other (s below) | specify | |
| (Street) | АТІ ОН | 4 | 5202 | | 4. If <i>i</i> | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | Lin | e) <mark>X</mark> Form f | al or Joint/Group Filing (Check Applicable orm filed by One Reporting Person orm filed by More than One Reporting erson | | | | |
| (City) | (Sta | , , | ip) | n-Deriv | ative | Sacı | ritio | νε Λ <i>α</i> α | uired | Die | nosed of | or Re | neficial | ly Owner | | | | |
| 1. Title of Security (Instr. 3) 2. To Date | | | 2. Transac Date (Month/Da | action 2A. Executacy Day/Year) if an | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. 8) 4. Securities Acqui Disposed Of (D) (In | | Acquire | d (A) or | 5. Amou Securitie Benefici Owned F | 5. Amount of Securities Beneficially Owned Following | | n: Direct r Indirect sstr. 4) | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | | Code | v | Amount | (A) or (D) | Price | Reporter Transact (Instr. 3 | tion(s) | | | (Instr. 4) | |
| capital stock 08 | | | | 08/07/ | 2019 | | | | S | | 12,000 | D | \$416. | 8 124 | 1,318 | | D | |
| capital stock 08/ | | | 08/08/ | 2019 | | | M | | 40,000 | A | \$135. | 35 164 | 164,318 | | D | | | |
| capital stock 08/08/2 | | | | 2019 | | | F ⁽¹⁾ | | 24,606 | D | \$415. | 97 139,712 | | | D | | | |
| | | Та | ble II - | | | | | | | | osed of, o | | | Owned | | | | |
| 1. Title of Derivative Security (Instr. 3) 2. Conversior or Exercise Price of Derivative Security | | ion Date ise (Month/Day/Year) ii | | 3A. Deemed Execution Date, if any (Month/Day/Year) | | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | cisable and ate | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4) | Owners Form: Direct (or Indir (I) (Inst | Ownership | Beneficial Ownership ct (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exerci | isable | Expiration Date | Title | or Number of Shares | | | | | |
| stock option(right to buy with | \$135.85 | 08/08/2019 | | | M | | | 40,000 | (2 | ?) | 11/04/2021 | capital stock | 40,000 | \$135.85 | 171,40 | 00 | D | |

Explanation of Responses:

- 1. Payment of purchase price and tax obligation on stock option exercise.
- 2. Vesting in three equal annual installments commencing $11/04/2017\,$

Remarks:

withholding)

Kevin J. McNamara

08/08/2019

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.